

ASX Release

Absolute Equity Performance Fund Limited Announces On-Market Share Buy-Back

Monday, 17 June 2019

Absolute Equity Performance Fund Limited (ASX: **AEG**) today announced its intention to commence an on-market share buy-back for up to 10 per cent of AEG's issued share capital or approximately 10.2 million ordinary shares within the next 12 months.

The Board of AEG consider that the share buy-back program is in the interests of all existing shareholders.

AEG will appoint Morgans Financial Limited to act as its broker. The earliest date that the buy-back will commence is 1 July 2019.

An Appendix 3C in respect of the on-market share buy-back is attached.

Marc Fisher
Chairman

ENDS

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Appendix 3C

Announcement of buy-back (*except minimum holding buy-back*)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ABSOLUTE EQUITY PERFORMANCE FUND LIMITED	17 608 552 496

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market buyback
2	⁺ Class of shares/units which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Fully paid Ordinary Shares
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares/units in the ⁺ class on issue	101,629,036
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval not required
7	Reason for buy-back	Capital Management Initiative

⁺ See chapter 19 for defined terms.
11/01/2010

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Appendix 3C
Announcement of buy-back

8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

None

On-market buy-back

9 Name of broker who will act on the company's behalf

Morrison Securities Pty Ltd

10 Deleted 30/9/2001.

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11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

10,126,422

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

12 Months

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

N/A

Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

15 Price to be offered for shares

N/A

[†] See chapter 19 for defined terms.

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Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back N/A
- 17 Number of shares proposed to be bought back N/A
- 18 Price to be offered for shares N/A

Equal access scheme

- 19 Percentage of shares proposed to be bought back N/A
- 20 Total number of shares proposed to be bought back if all offers are accepted N/A
- 21 Price to be offered for shares N/A
- 22 ⁺Record date for participation in offer N/A
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Company secretary)

Date: 17 June 2019

Print name: Lisa Dadswell

⁺ See chapter 19 for defined terms.

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